

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

200 W. Washington, Suite 301
Indianapolis, IN 46204
(317) 233-0696
<http://www.in.gov/legislative>

FISCAL IMPACT STATEMENT

LS 6930

BILL NUMBER: HB 1231

NOTE PREPARED: Dec 16, 2004

BILL AMENDED:

SUBJECT: Counseling and Debt Restructuring for Farmers.

FIRST AUTHOR: Rep. Walorski

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: X GENERAL
DEDICATED
FEDERAL

IMPACT: State

Summary of Legislation: The bill repeals the expiration of the statute providing for counseling and debt restructuring negotiations for farmers.

Effective Date: July 1, 2005.

Explanation of State Expenditures: Under current law, the Commissioner of Agriculture administers a grant program to provide counseling for financially troubled farmers. The grants are made to individuals, corporations, limited liability companies, associations, organizations, or other entities. The program is set to expire on July 1, 2006. Under the bill, the program would be continued.

Background: The Farm Counseling Program is funded with state General Fund appropriations. The expenditure history follows.

	FY 2001	FY 2002	FY 2003	FY 2004
1000/108690 Farm Counseling Program	\$263,156	\$315,322	\$279,000	\$278,994

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Division of Agriculture.

Local Agencies Affected:

Information Sources:

Fiscal Analyst: Karen Firestone, 317-234-2106.